

517.060 Defrauding secured creditors.

- (1) A person is guilty of defrauding secured creditors when he destroys, removes, conceals, encumbers, transfers or otherwise deals with property subject to a security interest with intent unlawfully to hinder enforcement of that interest.
- (2) Defrauding secured creditors is a Class A misdemeanor unless the value of the property subject to the security interest is one hundred dollars (\$100) or more, in which case it is a Class D felony.

Effective: June 17, 1978

History: Amended 1978 Ky. Acts ch. 342, sec. 1, effective June 17, 1978. -- Created 1974 Ky. Acts ch. 406, sec. 150, effective January 1, 1975.