

385.152 Custodian's expenses, compensation and bond.

- (1) A custodian is entitled to reimbursement from custodial property for reasonable expenses incurred in the performance of the custodian's duties.
- (2) Except for one who is a transferor under KRS 385.042, a custodian has a noncumulative election during each calendar year to charge reasonable compensation for services performed during that year.
- (3) Except as provided in KRS 385.182(6), a custodian need not give a bond.

Effective: July 15, 1986

History: Created 1986 Ky. Acts ch. 182, sec. 15, effective July 15, 1986.