

367.46963 Requirements to be met before accepting payment from or charging consumer.

No caller or merchant making or causing to be made a telephone solicitation shall request or accept payment from a consumer or make or submit any charge to the consumer's credit or bank account until either:

- (1) The merchant receives from the consumer a signed copy of a written contract complying with KRS 367.46961(4); or
- (2) The cancellation period provided in KRS 367.46961(1) has expired, and the consumer has not exercised his right to cancel.

Effective: July 15, 1994

History: Created 1994 Ky. Acts ch. 302, sec. 5, effective July 15, 1994; and ch. 463, sec. 5, effective July 15, 1994.

Legislative Research Commission Note (7/15/94). This statute was created by 1994 Ky. Acts chs. 302 and 463, which are substantively identical and have been codified together. Minor variations have been resolved by giving precedence to Acts ch. 463 which was enacted last.