

367.381 Prohibited acts.

No loan broker shall:

- (1) Assess or collect an advance fee from a borrower to provide services as a loan broker;
- (2) Make or use unfair, false, misleading, or deceptive representations or omit any material fact in the offer or sale of the services of a loan broker, or engage, directly or indirectly, in any act that operates or would operate as an unfair, false, misleading, or deceptive representation in its business dealings, or to the Attorney General or conceal a material fact from the Attorney General.

Effective: July 14, 1992

History: Created 1992 Ky. Acts ch. 301, sec. 2, effective July 14, 1992.