

**362.2-805 Liability after dissolution of general partner and person dissociated as general partner to limited partnership, other general partners, and persons dissociated as general partner.**

- (1) If a general partner having knowledge of the dissolution causes a limited partnership to incur an obligation under KRS 362.2-804(1) by an act that is not appropriate for winding up the partnership's activities, then the general partner is liable:
  - (a) To the limited partnership for any damage caused to the limited partnership arising from the obligation; and
  - (b) If another general partner or a person dissociated as a general partner is liable for the obligation, to that other general partner or person for any damage caused to that other general partner or person arising from that liability.
- (2) If a person dissociated as a general partner causes a limited partnership to incur an obligation under KRS 362.2-804(2), then the person is liable:
  - (a) To the limited partnership for any damage caused to the limited partnership arising from the obligation; and
  - (b) If a general partner or another person dissociated as a general partner is liable for that obligation, then to that general partner or other person for any damage caused to that general partner or other person arising from that liability.

**Effective:** July 12, 2006

**History:** Created 2006 Ky. Acts ch. 149, sec. 153, effective July 12, 2006.