

355.8-201 "Issuer."

- (1) With respect to an obligation on or a defense to a security, an "issuer" includes a person that:
 - (a) Places or authorizes the placing of its name on a security certificate, other than as authenticating trustee, registrar, transfer agent, or the like, to evidence a share, participation, or other interest in its property or in an enterprise, or to evidence its duty to perform an obligation represented by the certificate;
 - (b) Creates a share, participation, or other interest in its property or in an enterprise, or undertakes an obligation, that is an uncertificated security;
 - (c) Directly or indirectly creates a fractional interest in its rights or property, if the fractional interest is represented by a security certificate; or
 - (d) Becomes responsible for, or in place of, another person described as an issuer in this section.
- (2) With respect to an obligation on or defense to a security, a guarantor is an issuer to the extent of its guaranty, whether or not its obligation is noted on a security certificate.
- (3) With respect to a registration of a transfer, issuer means a person on whose behalf transfer books are maintained.

Effective: January 1, 1997

History: Repealed and reenacted 1996 Ky. Acts ch. 130, sec. 130, effective January 1, 1997. -- Amended 1986 Ky. Acts ch. 118, sec. 17, effective July 1, 1987. -- Created 1958 Ky. Acts ch. 77, sec. 8-201, effective July 1, 1960.