

355.8-113 Statute of frauds inapplicable.

A contract or modification of a contract for the sale or purchase of a security is enforceable whether or not there is a writing signed or record authenticated by a party against whom enforcement is sought, even if the contract or modification is not capable of performance within one (1) year of its making.

Effective: January 1, 1997

History: Created 1996 Ky. Acts ch. 130, sec. 126, effective January 1, 1997.