

355.3-113 Date of instrument.

- (1) An instrument may be antedated or postdated. The date stated determines the time of payment if the instrument is payable at a fixed period after date. Except as provided in KRS 355.4-401(3), an instrument payable on demand is not payable before the date of the instrument.
- (2) If an instrument is undated, its date is the date of its issue or, in the case of an unissued instrument, the date it first comes into possession of a holder.

Effective: January 1, 1997

History: Repealed and reenacted 1996 Ky. Acts ch. 130, sec. 13, effective January 1, 1997. -- Created 1958 Ky. Acts ch. 77, sec. 3-113, effective July 1, 1960.