353.776 Reporting of activities.

By January 1 each year, the authority shall make an annual report of its activities for the preceding fiscal year to the Office of the State Budget Director and to the Interim Joint Committee on Appropriations and Revenue. Each such report shall set forth a complete operating and financial statement covering its operations during the year. The authority shall provide for an audit of its books and accounts to be made within ninety (90) days after the close of each fiscal year by certified public accountants and the cost thereof may be treated as a part of the cost of construction of the project. Audits under this section shall be public records within the meaning of KRS 61.870 to 61.884.

Effective: June 20, 2005

History: Created 2005 Ky. Acts ch. 155, sec. 14, effective June 20, 2005.