

350.740 Permit issuance.

- (1) If an applicant for a permit chooses to post bond in accordance with KRS 350.700 to 350.755 as an alternative to KRS 350.060(11), the permit shall not be issued until the applicant has been accepted as a member of the bond pool, has paid the applicable membership fee, and has submitted a permit-specific bond to cover the area which is the subject of the application.
- (2) The cabinet shall not approve a permit transfer pursuant to KRS 350.135 until the transferee has either become a member of the bond pool based upon the transferee's own qualifications or submitted adequate bond in accordance with KRS 350.060(11).
- (3) Membership in the bond pool shall not relieve the member of the obligation to comply with requirements of this chapter and regulations promulgated pursuant thereto, except those provisions relating to the method of posting bond.

Effective: July 13, 1990

History: Amended 1990 Ky. Acts ch. 210, sec. 12, effective July 13, 1990; and ch. 389, sec. 4, effective July 13, 1990. -- Created 1986 Ky. Acts ch. 137, sec. 9, effective July 15, 1986.

Legislative Research Commission Note (7/13/90) This section was amended by identical amendments in two 1990 Acts which have been compiled together.