

**350.715 Pool administrator.**

- (1) The secretary of the cabinet shall appoint a cabinet employee to serve as bond pool administrator.
- (2) The bond pool administrator shall:
  - (a) Collect and deposit into the bond pool fund all membership fees and tonnage fees submitted by bond pool members;
  - (b) Assess penalties against members for late payment of tonnage fees;
  - (c) Compile information about applicants and members for use by the commission in assigning or revising ratings;
  - (d) Monitor members' reporting and payment of tonnage fees and compliance with laws and administrative regulations of the cabinet and, where appropriate, recommend to the commission that it downgrade a member's rating or revoke a person's membership;
  - (e) Pay moneys out of the bond pool fund as authorized by the bond pool commission;
  - (f) At each meeting, report to the commission concerning the status of the bond pool and activities of the bond pool administrator;
  - (g) Perform such other administrative functions as are necessary to carry out the purposes of KRS 350.700 to 350.755; and
  - (h) Account for the amount of coverage provided for properties in the Abandoned Mine Land Enhancement Program under KRS 350.595.

**Effective:** July 15, 1988

**History:** Amended 1988 Ky. Acts ch. 397, sec. 5, effective July 15, 1988. -- Created 1986 Ky. Acts ch. 137, sec. 4, effective July 15, 1986.