

342.807 Board of directors.

- (1) The authority shall be governed by a board of directors. The board shall exercise complete jurisdiction over the authority.
- (2) The board shall consist of the:
 - (a) Secretary of the Finance and Administration Cabinet;
 - (b) Secretary of the Personnel Cabinet;
 - (c) Secretary of the Labor Cabinet; and
 - (d) Seven (7) at-large members appointed by the Governor, subject to confirmation by the Senate.
- (3) Any vacancy which occurs prior to the expiration of a term shall be filled by the Governor in the same manner as the initial appointment was made, and the new appointee shall serve only the remainder of the unexpired term.
- (4) No person shall serve on the board who:
 - (a) Fails to meet or comply with the conflict of interest policies established by the board and KRS 304.24-270;
 - (b) Is not bondable;
 - (c) Is an employee, attorney, or contractor of a competing insurer providing workers' compensation insurance in the Commonwealth; or
 - (d) Is not a resident of this Commonwealth.
- (5) In making the appointments to the board, subject to Senate confirmation, the Governor shall ensure adequate representation from the major sectors of the economy and workforce in the Commonwealth.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1854, effective July 15, 2010. -- Amended 1998 Ky. Acts ch. 361, sec. 2, effective July 15, 1998. -- Created 1994 Ky. Acts ch. 181, Part 12, sec. 42, effective April 4, 1994.