

**342.1227 Loan or transfer of funds of funding commission prohibited.**

Except as provided in KRS 342.829, funds which are under the jurisdiction of the commission shall not:

- (1) Be loaned to the Commonwealth or any instrumentality or agency thereof;
- (2) Be subject to transfer to the Commonwealth or any agency or instrumentality thereof, except for purposes specifically authorized by this chapter;
- (3) Be expended for any other purpose than one authorized by this chapter.

**Effective:** April 4, 1994

**History:** Amended 1994 Ky. Acts ch. 181, Part 15, sec. 97, effective April 4, 1994. --  
Created 1987 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 66, effective October 26, 1987.