

304.40-090 Board of directors -- Selection -- Qualifications.

The association shall be governed by a board of thirteen (13) directors. Five (5) directors shall be elected by the insurance companies which are members of the association, at a meeting of the member companies at a time and place designated by the commissioner, by cumulative voting of the member companies, whose vote shall be weighted in accordance with each member's net direct premiums written during the preceding calendar year. One (1) of these five (5) directors shall be from a member company domiciled in Kentucky. The commissioner shall appoint seven (7) directors, one (1) named by the Kentucky Medical Association; one (1) named by the Kentucky Bar Association; one (1) named by the Kentucky Hospital Association; one (1) who is a licensed resident property and casualty agent in Kentucky; and three (3) knowledgeable members of the public at large, who have no interest in any of the foregoing categories. The commissioner or the commissioner's designee shall serve as a director.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1541, effective July 15, 2010. -- Created 1976 Ky. Acts ch. 164, sec. 9, effective June 19, 1976.