

304.40-010 Legislative policy.

The declaration of legislative policy of KRS 304.40-030 to 304.40-140 is as follows:

It is hereby declared by the General Assembly of the Commonwealth of Kentucky that the availability of health care liability insurance for physicians and surgeons, dentists, registered nurses, hospitals, and others engaged in providing health care is necessary for the general health and economic welfare of the people; and without such insurance, health care services may be severely curtailed; and that while the need for such insurance is increasing, the supply is not adequate and is likely to become less adequate in the future; and that present plans to provide adequate health care liability insurance in Kentucky have not been sufficient to meet the needs of our citizens. It is further declared that the Commonwealth has an obligation to provide an equitable method whereby every insurer licensed to write personal liability insurance in Kentucky be required to meet this market demand. It is the purpose of KRS 304.40-010 to 304.40-140 to define this obligation and provide a mandatory program to assure an adequate supply of health care liability insurance coverage in the Commonwealth of Kentucky.

Effective: June 19, 1976

History: Created 1976 Ky. Acts ch. 164, sec. 1, effective June 19, 1976.