

304.21-090 Notification of intention to cancel, terminate, or not renew blanket bond.

Whenever any licensed company writing blanket bonds on banks or credit unions in the Commonwealth intends to cancel, terminate or not renew the bond of any bank or credit union, it shall notify the Department of Financial Institutions of its intention to cancel, terminate or not renew any such bond not less than thirty (30) days prior to the effective date of such action.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1319, effective July 15, 2010. -- Created 1978 Ky. Acts ch. 13, sec. 1, effective June 17, 1978.