

304.18-120 Minimum benefits under converted policy.

- (1) A converted policy issued pursuant to the conversion privilege contained in a group policy providing hospital or surgical expense insurance shall not impose a lifetime maximum benefit of less than five hundred thousand dollars (\$500,000).
- (2) The commissioner by administrative regulation shall establish minimum benefits for a converted policy issued pursuant to the conversion privilege contained in a group health policy.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1297, effective July 15, 2010. -- Amended 2000 Ky. Acts ch. 521, sec. 4, effective July 14, 2000. -- Amended 1986 Ky. Acts ch. 163, sec. 2, effective July 15, 1986. -- Amended 1984 Ky. Acts ch. 322, sec. 12, effective July 13, 1984. -- Created 1974 Ky. Acts ch. 195, sec. 2, effective January 1, 1975.