

304.17A-824 Continuing effectiveness of certificate -- Termination of certificate at request of group -- Merger with another group.

- (1) A certificate of filing remains in effect until terminated at the request of the group or suspended or revoked by the commissioner pursuant to KRS 304.17A-840.
- (2) The commissioner shall not grant the request of the self-insured employer-organized association group to terminate its certificate of filing unless the group has filed with the commissioner a statement describing what arrangements, if any, have been made to pay obligations of the group, including both known claims and expenses and incurred but unreported claims and expenses.
- (3) Subject to filing with the commissioner, a self-insured employer-organized association group may merge with another self-insured employer-organized association group. As a result of any merger, the resulting self-insured employer-organized association shall assume in full all obligations of the constituent groups.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1265, effective July 15, 2010. -- Created 2003 Ky. Acts ch. 78, sec. 13, effective June 24, 2003.