

304.17A-820 Examination of financial condition, affairs, and management by commissioner.

The commissioner or any person authorized by him or her shall have the power to examine the financial condition, affairs, and management of any self-insured employer-organized association group subject to the provisions of KRS 304.17A-800 to 304.17A-844. The commissioner shall have free access to all the books, papers, and documents relating to the business of the organization, and may summon witnesses and administer oaths and affirmations in the examination of the directors, trustees, officers, agents, representatives, or employees of any group, or any person in relation to its affairs, transactions, or conditions. The commissioner shall so examine each self-insured employer-organized association group subject to the provisions of KRS 304.17A-800 to 304.17A-844 no less frequently than every four (4) years. An examination under this section shall be subject to the provisions of KRS 304.2-210 to 304.2-290.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1264, effective July 15, 2010. -- Created 2003 Ky. Acts ch. 78, sec. 11, effective June 24, 2003.