

304.17A-243 Grace period for unpaid premiums.

If premium is not paid by the premium due date, an insurer shall allow for a thirty (30) day grace period for which payments shall be paid by the policyholder or contract holder prior to termination of the policy.

Effective: July 15, 2002

History: Created 2002 Ky. Acts ch. 249, sec. 2, effective July 15, 2002.