

304.13-420 Financial responsibility requirement.

No insurer shall be required to offer a deductible to an employer policyholder, as provided in KRS 304.13-400, if the insurer determines, subject to review by the commissioner, that the prospective employer policyholder is not financially able to comply with the terms and conditions of a deductible workers' compensation policy.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1149, effective July 15, 2010. -- Created 1992 Ky. Acts ch. 446, sec. 3, effective July 14, 1992.