

304.13-171 Property or casualty insurance policy underwriting fee -- Requirement for prior approval.

- (1) Any policy fee as related to underwriting expenses for a property or casualty insurance contract, issued or renewed on or after July 14, 2000, by an agent licensed under KRS 304.9-085, shall be deemed fully earned. The fee shall only be collected if coverage is provided.
- (2) All fees referred to in subsection (1) of this section shall be submitted to the commissioner for prior approval.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1136, effective July 15, 2010. -- Created 2000 Ky. Acts ch. 314, sec. 1, effective July 14, 2000.