

304.7-421 Loans on security of cash surrender value of life insurance policies.

A life insurer may lend to a policyholder on the security of the cash surrender value of the policyholder's policy a sum not exceeding the legal reserve that the insurer is required to maintain on the policy.

Effective: July 14, 2000

History: Created 2000 Ky. Acts ch. 388, sec. 17, effective July 14, 2000.