

304.7-263 Venture capital funds or pools.

- (1) An insurer may invest in venture capital funds or pools organized to encourage equity capital investment in Kentucky, encourage the establishment and expansion of small business and industry, and encourage the development of new job opportunities in Kentucky.
- (2) The Kentucky investment fund established in KRS 154.20-250 to 154.20-284 shall be eligible for investment under this section.
- (3) An insurer shall not have more than one percent (1%) of its assets invested under this section.

Effective: July 15, 1998

History: Amended 1998 Ky. Acts ch. 414, sec. 18, effective July 15, 1998. -- Created 1992 Ky. Acts ch. 416, sec. 14, effective July 14, 1992.