

304.4-030 Tax as to unauthorized reinsurance.

Each domestic mutual insurer shall file with the Department of Revenue each year by March 1, a report showing the premiums paid by it during the preceding calendar year to all reinsurers, and shall accompany such report with payment of a tax of two percent (2%) of the amount of premiums so paid to insurers not authorized to transact business in this state at the time such reinsurance was so ceded.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 677, effective June 20, 2005. -- Created 1970 Ky. Acts ch. 301, subtit. 4, sec. 3, effective June 18, 1970.