

286.5-700 Powers of commissioner -- Form of orders.

- (1) The commissioner shall have general supervision over all associations and corporations which are subject to the provisions of this subtitle. He shall enforce the purposes of this subtitle by use of the powers herein conferred and by reference to the courts when required.
- (2) Every approval by the commissioner given pursuant to the provisions of this subtitle and every communication having the effect of an order or instruction to any association shall be in writing signed by the commissioner under seal, and shall be sent by certified mail, return receipt requested to the association affected, addressed to the president at the home office of the association.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 701, effective July 15, 2010. -- Amended 1980 Ky. Acts ch. 114, sec. 67, effective July 15, 1980. -- Amended 1974 Ky. Acts ch. 315, sec. 47. -- Created 1964 Ky. Acts ch. 138, sec. 49, effective June 18, 1964.

Formerly codified as KRS 289.700.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.