

286.5-690 Commissioner and examiners to have no interest in association.

The commissioner and examiners shall not be interested in an association, directly or indirectly, either as creditor (except that each may be a savings account holder and receive dividends thereon), director, officer, employee, borrower, trustee or attorney, nor shall any one (1) of them receive, directly or indirectly, any payment, compensation or gratuity from any association.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 700, effective July 15, 2010. -- Created 1964 Ky. Acts ch. 138, sec. 48, effective June 18, 1964.

Formerly codified as KRS 289.690.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.