

286.5-641 Exhibit of affairs to be printed and filed.

- (1) The directors or committee shall prepare or have prepared a full exhibit of the affairs, property and condition of the association, including an itemized statement of its assets and liabilities, which exhibits shall be sworn to by a majority of the directors or of the committee before some officer authorized to take acknowledgments of deeds in this state. The report shall be printed and a copy thereof mailed along with the notice convening the special meeting.
- (2) The original exhibit and the notice of meeting shall be filed with the commissioner at the time they are mailed to the members.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 698, effective July 15, 2010. -- Created 1964 Ky. Acts ch. 138, sec. 46, effective June 18, 1964.

Formerly codified as KRS 289.641.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.