

286.5-251 Acceptance of gratuity for action, a misdemeanor.

Any officer, director or employee of an association who solicits, accepts or agrees to accept, directly or indirectly, from any person other than the association, any gratuity, compensation or other personal benefit for any action taken by the association or for endeavoring to procure any such action, shall be guilty of a misdemeanor.

Effective: June 18, 1964

History: Created 1964 Ky. Acts ch. 138, sec. 13, effective June 18, 1964.

Formerly codified as KRS 289.251.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.