

286.5-021 Who may incorporate -- Procedure.

Any five (5) or more residents of this state (hereinafter referred to as the "incorporators") may form an association to promote thrift and home financing, subject to approval as provided in this subtitle, by signing and acknowledging, before an officer competent to take acknowledgments of deeds, two (2) copies of a petition for a certificate of incorporation in the form prescribed by the commissioner, and of the bylaws in a form approved by the commissioner, which shall be filed with the commissioner, accompanied by the incorporation fee.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 674, effective July 15, 2010. -- Amended 1968 Ky. Acts ch. 152, sec. 139. -- Created 1964 Ky. Acts ch. 138, sec. 3 (1), effective June 18, 1964.

Formerly codified as KRS 289.021.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.