

286.3-860 Notice of closing to be posted -- Effect.

Immediately after closing any state bank for purposes of liquidation under the provisions of KRS 286.3-854, the commissioner shall post an appropriate notice of closing at the main entrance of the bank, and thereafter no judgment lien, attachment lien or any voluntary lien shall attach to any asset of said bank, nor shall the directors, officers or agents of such bank thereafter have authority to act on behalf of said bank or to convey, transfer, assign, pledge, mortgage or encumber any assets thereof.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 650, effective July 15, 2010. -- Created 1984 Ky. Acts ch. 324, sec. 46, effective July 13, 1984.

Formerly codified as KRS 287.860.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.