

286.3-183 Transfer of branches between commonly controlled banks.

- (1) An individual or bank holding company that controls two (2) or more banks in the state may, from time to time, transfer all the branches in a county of one (1) of the commonly controlled banks to any other of the commonly controlled banks in this state, and the bank to which the branches are transferred may thereafter operate the branches as branches of the bank.
- (2) As used in this section, the terms "bank," "bank holding company," "controls," and "individual" have the same meaning attributed to them in KRS 286.3-915(3).

Effective: July 15, 1996

History: Created 1996 Ky. Acts ch. 338, sec. 3, effective July 15, 1996.

Formerly codified as KRS 287.183.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.