

**286.3-025 Prohibition against transacting business before issuance of charter.**

An institution shall not transact any business, except business which is incidental or preliminarily necessary to its organization, until it has been issued a charter under KRS 286.3-020.

**Effective:** July 15, 2010

**History:** Created 2010 Ky. Acts ch. 28, sec. 3, effective July 15, 2010.