

271B.8-440 Contract rights of officers.

- (1) The appointment of an officer shall not itself create contract rights.
- (2) An officer's removal shall not affect the officer's contract rights, if any, with the corporation. An officer's resignation shall not affect the corporation's contract rights, if any, with the officer.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 23, sec. 93, effective January 1, 1989.