

**269.020 Payment of assessment and release from liability for refunding bonds.**

- (1) If provisions are made for the issuance of refunding bonds, any property owner may, at any time within two (2) weeks after the order providing for their issuance is made, pay the full amount of uncollected principal tax or assessment chargeable to his property for the payment of the bonds proposed to be refunded, and upon payment thereof his property shall be released from the tax or assessment for the payment of the refunding bonds, but shall remain subject to additional taxes levied by the district.
- (2) Any owner failing to avail himself of the privilege of paying in full the unpaid principal tax or assessment against his property, shall not be heard to complain of additional interest to be collected from his property for refunding bonds.

**Effective:** October 1, 1942

**History:** Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 2380d-1, 2380d-5.