

247.972 Termination or dissolution of corporation.

Upon the termination or dissolution of the corporation, all rights and properties of the corporation shall pass to and be vested in the Commonwealth, subject to the rights of lienholders and other creditors.

Effective: April 11, 1984

History: Created 1984 Ky. Acts ch. 374, sec. 16, effective April 11, 1984.