

**247.958 Obligations are negotiable instruments.**

Notwithstanding any of the foregoing provisions of KRS 247.940 to 247.978 or any recitals in any obligations issued pursuant to the authority granted hereunder, all such obligations shall be and are hereby made negotiable instruments under the laws of this state, subject only to any applicable provisions for registration as set forth in the trust agreement or resolution.

**Effective:** April 11, 1984

**History:** Created 1984 Ky. Acts ch. 374, sec. 10, effective April 11, 1984.