

247.957 Corporate system of accounts -- Audit.

- (1) Subject to the provisions of any contract with the holders of its bonds, the corporation shall establish a system of accounts.
- (2) The corporation may cause an independent audit of its books and accounts to be prepared annually and the cost thereof may be paid from any available moneys of the corporation.

Effective: July 13, 1990

History: Created 1990 Ky. Acts ch. 440, sec. 10, effective July 13, 1990.