

247.580 Use and disbursement of funds.

The funds, including donations from individuals, concerns, corporations, and grants from the state or governmental agencies, shall be used by the promotion board for the purpose of promoting and stimulating, by research, market development, and education, the increased use and sale, domestic and foreign, of soybeans and soybean products. These funds shall not be used to lobby as defined in KRS 6.611. The promotion board may spend or disburse the necessary funds therefrom for administrative costs and expenses, but no more than fifteen percent (15%) of the funds collected in any marketing year shall be so utilized.

Effective: September 16, 1993

History: Amended 1993 (1st Extra. Sess.) Ky. Acts ch. 4, sec. 67, effective September 16, 1993. -- Amended 1992 Ky. Acts ch. 45, sec. 7, effective July 14, 1992. -- Created 1974 Ky. Acts ch. 83, sec. 15.