

227.250 Duty of insurers to report losses from fire, lightning, hazardous materials, flammable liquids or explosions.

Every insurer authorized to transact business in this state shall report to the state fire marshal such loss or damage by fire, lightning, hazardous materials, flammable liquids or explosion occurring to, in or on property insured by such insurer in this state, as may be, and in the manner prescribed by the state fire marshal. Provided, however, the state fire marshal may waive the reporting of such losses if, in his discretion, the losses are unimportant because of the small amount involved and a saving in time and expense will result.

Effective: June 17, 1978

History: Amended 1978 Ky. Acts ch. 305, sec. 6, effective June 17, 1978. -- Created 1954 Ky. Acts ch. 201, sec. 6.