

216.180 Use of depreciation account.

The funds accumulating to the depreciation account shall be expended in balancing depreciation on the municipal hospital, or in making new constructions or additions thereto. Any such accumulations may be invested as the legislative body may designate. The income from such investments shall be carried into the depreciation account.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 3235i-11.