

216.110 Interest rate and term of bonds.

All bonds issued under the provisions of KRS 216.100 to 216.220 may bear interest at a rate or rate or method of determining rates, payable at least annually, and shall be executed in a manner and be payable at times, not exceeding thirty (30) years from the date of the issue of the bonds, and at a place as the legislative body shall determine.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 274, sec. 50, effective July 15, 1996. --
Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat.
sec. 3235i-4.