

198A.190 Authority to accept and expend funds.

The corporation is authorized to accept and expend such moneys as may be appropriated from time to time by the General Assembly or such moneys as may be received from any source including income from the corporation's operations, for effectuating its corporate purposes including, without limitation, the payment of the initial expenses of administration and operation and the establishment of a reserve or contingency fund to be available for the payment of the principal of and the interest on any bonds or notes of the corporation.

History: Amended 1974 Ky. Acts ch. 383, sec. 7. -- Created 1972 Ky. Acts ch. 70, sec. 20.