186A.500 Legislative finding.

The General Assembly finds that purchasers when buying vehicles are entitled to know if the vehicle has sustained prior severe damage. The most feasible mechanism for conveying that information is a designation on the title that the vehicle has previously sustained severe damage or has been rebuilt after being declared "junk," "salvage," or "water damaged."

Effective: July 15, 1994

History: Created 1994 Ky. Acts ch. 243, sec. 1, effective July 15, 1994.