

186A.200 Time period for presentation of title and title lien statement.

- (1) With respect to a vehicle previously titled in the name of its debtor, the secured party shall, within twenty (20) days after execution of the security agreement, obtain the current certificate of title in the name of the debtor, with no more than one (1) prior lien indicated thereon, and present to the county clerk the certificate of title, which the secured party shall have the right to obtain from the debtor, together with the title lien statement and the required fees in KRS 186A.190 to the county clerk.
- (2) For failure to present both the title and title lien statement within the time prescribed by subsection (1) of this section, the secured party shall pay a penalty of two dollars (\$2) to the county clerk as a prerequisite for noting the security interest on the title.
- (3) The county clerk shall enter the information required by KRS 186A.190(6) into the automated system.
- (4) The county clerk shall record upon the title in the appropriate section the information designated by KRS 186A.190(6).

Effective: July 1, 2001

History: Amended 2000 Ky. Acts ch. 408, sec. 182, effective July 1, 2001. -- Amended 1998 Ky. Acts ch. 128, sec. 13, effective July 15, 1998. -- Amended 1996 Ky. Acts ch. 297, sec. 3, effective July 15, 1996. -- Amended 1986 Ky. Acts ch. 118, sec. 99, effective July 1, 1987. -- Created 1982 Ky. Acts ch. 164, sec. 37, effective July 15, 1982.