

183.690 Transfer of surplus to depreciation account.

If a surplus is accumulated in the operating and maintenance funds equal to the cost of maintaining and operating the airport facilities during the remainder of the calendar, operating or fiscal year, and during the succeeding like year, any excess over such amount may be transferred at any time by the legislative body of the governmental unit to the depreciation account, to be used for improvements, extensions or additions to the airport facilities or the air navigation facilities.

History: Amended 1964 Ky. Acts ch. 134, sec. 13. -- Amended 1960 Ky. Acts ch. 179, sec. 46. -- Created 1945 (1st Extra. Sess.) Ky. Acts ch. 3, sec. 8.