

183.660 Application of proceeds of bonds.

All money received from the bonds shall be applied solely for the acquisition, construction, maintenance, expansion, financing or improvement of the airport facilities or air navigation facilities, and the necessary expense of preparing, printing and selling said bonds, or to advance the payment of the interest on the bonds during the first three (3) years following the date of the bonds.

History: Amended 1964 Ky. Acts ch. 134, sec. 12. -- Amended 1960 Ky. Acts ch. 179, sec. 43. -- Created 1945 (1st Extra. Sess.) Ky. Acts ch. 3, sec. 5.