

175.780 Power of turnpike authority to issue economic development road revenue bonds and notes.

To provide for the construction, reconstruction, and relocation of economic development road projects, the authority is hereby authorized and empowered, subject to the limitations contained in a branch budget bill as defined in KRS 48.010, under and pursuant to the terms and provisions of a written agreement or agreements with the cabinet, to construct, reconstruct, relocate, finance, and operate economic development road projects, to lease such projects to the cabinet, and to issue economic development road revenue bonds or notes of the authority to finance such projects. In the planning, construction, and financing of any economic development road project, the authority and the cabinet shall, subject to the provisions of KRS 175.750 to 175.810, have and use all authority, procedures, and rights provided by the provisions of KRS 175.410 to 175.690, inclusive.

Effective: June 25, 2009

History: Amended 2009 Ky. Acts ch. 78, sec. 39, effective June 25, 2009. -- Amended 1994 Ky. Acts ch. 387, sec. 27, effective July 15, 1994. -- Amended 1990 Ky. Acts ch. 502, sec. 1, effective April 11, 1990; and ch. 507, sec. 24, effective July 13, 1990. -- Amended 1982 Ky. Acts ch. 450, sec. 74, effective July 1, 1983. -- Created 1980 Ky. Acts ch. 393, sec. 4, effective July 15, 1980.