

164.6033 Limitations upon project funding in the Kentucky Rural Innovation Program.

Project funding in the Kentucky Rural Innovation Program shall have the following limitations:

- (1) Award funds shall be used as seed funding as defined in KRS 164.6011;
- (2) Award funds may be used for those entrepreneurial training topics specified in KRS 154.01-750(4), if they meet particular objectives of a qualified company as delineated in the project application; and
- (3) The amount of a fund award to a qualified company shall not exceed fifty thousand dollars (\$50,000) each year for two (2) years, equal to a maximum of one hundred thousand dollars (\$100,000).

Effective: July 15, 2002

History: Amended 2002 Ky. Acts ch. 230, sec. 35, effective July 15, 2002. -- Created 2000 Ky. Acts ch. 522, sec. 12, effective July 14, 2000.