

164.288 Power of state postsecondary education institutions to accept federal aid.

Any of the state postsecondary educational institutions or the state on behalf of any of the institutions may accept federal aid in the form of services, equipment, supplies, materials, or funds by way of gift, grant, or loan for the purpose of higher education, including student loans. Any of the institutions acting through its president or its governing board is hereby authorized to receive such services, equipment, supplies, materials, and funds as are available. The institutions are authorized to use funds appropriated to them in carrying out the matching provisions required by federal programs, loans, or grants.

Effective: May 30, 1997

History: Amended 1997 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 92, effective May 30, 1997. -- Amended 1988 Ky. Acts ch. 257, sec. 1, effective July 15, 1988. -- Amended 1972 Ky. Acts ch. 203, sec. 31. -- Created 1960 Ky. Acts ch. 136, sec. 1.